



**A Unit Investment Trust Fund of AB Capital and Investment Corporation
Trust and Investments Division**

Investment Objective

- To achieve superior returns via investing in various stocks listed on the Philippine Stock Exchange.
- To outperform the Philippine Stock Exchange Index (PSEi).

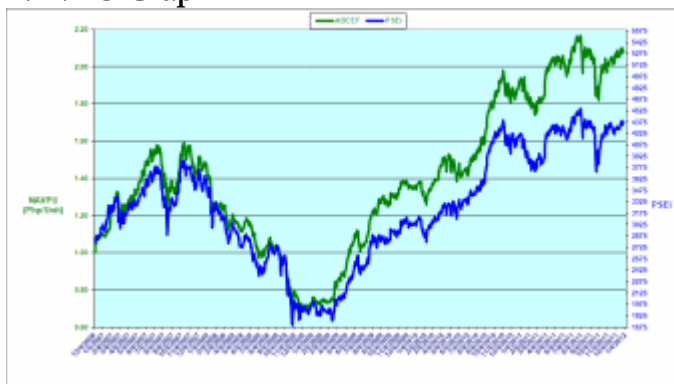
Investor Suitability

The Fund is a product ideally suited for investors with a medium to long-term time horizon, and willing to take on higher risks in exchange for the opportunity to earn higher returns than fixed income instruments.

Historical Performance

Returns on absolute terms (not annualized)	2010	2009	YTD
Equity Fund	+40.87%	+91.74%	8.70%
Benchmark – PSEi	+37.62%	+63.00%	4.07%

NAVPU Graph



Top 10 Holdings (as of December 29, 2011)

Name	Industry/Sector	% of Total
Belle Corporation	Property	7.03%
Bank of the Philippine Island	Banks	6.93%
Alliance Global Goup	Holding Firms	6.49%
PLDT Common	Telecommunication	6.38%
Ayala Land	Property	6.19%
San Miguel Corp.- A	Food, Beverages & Tobacco	5.87%
DMCI Holdings, Inc.	Holding Firms	5.19%
MetroBank	Banks	4.27%
Semirara Mining	Mining	4.17%
Banco de Oro	Banks	4.08%

General Information

Launch Date	4-Dec-06
Fund Currency	Philippine Peso
Initial NAVPU	P1.00
Valuation Method	Marked-to-Market
Minimum Investment	P100,000
Minimum Additional Investment	P25,000
Minimum Holding Period	3 months
Redemption Settlement Date	Transaction date plus 3 days
Early Redemption Charge	1%
Trust Fee	1% p.a.

The AB Capital Equity Fund (the Fund) is a trust product subject to BSP regulations and not a deposit account. Therefore, the yield return or income is not guaranteed. The participation in the Fund is not covered by the Philippine Deposit Insurance Corporation (PDIC). Any income or loss is for the account and risk of the investors. The Trustee shall not be liable for any losses, except upon gross negligence, fraud or bad faith. Past performance is not indicative of future performance. The Declaration of Trust governing the Fund is available at the principal office of the Trustee upon request.